



Christopher Breland Kelly

Barclay Breland Family Office

500 University Blvd, Suite 205
Jupiter, FL 33458

Sowell Management

5320 Northshore Drive
North Little Rock, AR 72118
800-399-2391

July 14, 2023

The Brochure Supplement provides information about Christopher Breland Kelly that supplements the Sowell Management Brochure. You should have received a copy of the Brochure. Please contact the Chief Compliance Officer, if you did not receive Sowell Management Brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher Breland Kelly (CRD # 2306054) is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as the CRD number listed above.

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Christopher Breland Kelly

Born: 1970

Post-Secondary Education:

No Post-Secondary Degree

Recent Business Experience:

Sowell Management, Investment Advisor Representative:	07/2023 to Present
Barclay Breland Family Office, Managing Member & Investment Advisor:	07/2011 to Present
PVG Asset Management Corp, Investment Advisor Representative:	07/2019 to 07/2023

ITEM 3 - DISCIPLINARY INFORMATION

Christopher Breland Kelly has a history of legal or disciplinary events deemed to be material to a client's consideration of Mr. Kelly to act as their investment advisor representative.

On February 24, 2016, Christopher Kelly accepted without admitting or denying the findings of a FINRA Letter of Acceptance, Waiver and Consent. The letter alleges that on March 1, 2009, Mr. Kelly borrowed \$150,000 from two customers (a husband and wife) in violation of his Firm's borrowing policy. On April 29, 2011, he participated in a private securities transaction when he sold a \$150,000 convertible preferred equity interest in his investment advisory business. Mr. Kelly did not inform his Firm or provide written notice to his Firm of the borrowing arrangement or private securities transaction. As a result, it was alleged that Mr. Kelly violated NASD Rule 2370(a), 3040(a), and FINRA Rule 2010. Mr. Kelly was suspended from associating with any FINRA member firm in any and all capacities for a four-month period ending on July 6, 2016. In addition, Mr. Kelly was fined \$10,000 which was paid on January 15, 2016.

On January 12, 2017, the State of Florida Office of Financial Regulation ("office") issued an Administrative Complaint and Notice Rights based upon Mr. Kelly's entry of the Acceptance, Waiver and Consent and the imposition of a four-month suspension by FINRA. Mr. Kelly was suspended from providing investment advice from office in Florida or to persons in Florida for a period of four months ending on February 28, 2018.

On December 16, 2019, the State of Florida Office of Financial Regulation and Mr. Kelly entered into a Stipulation and Consent Agreement based upon Mr. Kelly's entry that he cease and desist from violations of chapter 517, Florida Statutes and pay a fine of \$5,000.

Christopher Kelly may have additional items that are not deemed material to a client's evaluation of Mr. Kelly. FINRA's BrokerCheck® (www.finra.org/brokercheck) or the SEC's website (www.adviserinfo.sec.gov) may have additional information regarding the disciplinary history of Christopher Kelly that is not included in this brochure supplement.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Christopher Kelly does business as Barclay Breland Family Office to market the services he offers. Barclay Breland Family Office is a trade name and logo that is used for marketing purposes, and may appear on marketing materials or client statements. Sowell Management and Barclay Breland Family Office are independently owned and operated. Advisory services are provided through Sowell Management.

ITEM 5 - ADDITIONAL COMPENSATION

Christopher Kelly does not receive any additional compensation other than what is listed under Item 4.

ITEM 6 - SUPERVISION

Christopher Kelly is supervised through a compliance program designed to prevent and detect violations of the federal and state securities laws. Supervision is conducted by the Chief Compliance Officer (CCO) who is responsible for administering the policies and procedures. The CCO may be reached at Compliance@SowellManagement.com or (501) 219-2434.